

**Scottish Borders Council  
Selkirk Common Good**

**Appendix 1**

**Key Figures 2014/15**

	£	£
<b><u>Projected Outturn</u></b>		
Property Rental Income		62,903
Less Expenditure on property		-30,000
Net Income		32,903
Add Other income sources:-		
Newton Dividends & Interest on Revenue Loans Funds with SBC	3,620	
Donations - Fishing Club annual donation	50	
		3,670
		36,573
Less Expenditure on running costs:-		
Expenditure on Selkirk Hill management agreement	-10,000	
Net Central Support Service Costs	-11,070	
		-21,070
Excess of income over running costs		15,503
Less Expenditure other than running costs		
Grants & Donations made to local bodies	-20,000	
		-20,000
Projected Deficit to be funded from Revenue Reserves		4,497

<b><u>Revenue Reserve</u></b>		
Revenue Reserve at start of year		153,258
Less Projected deficit for the year		-4,497
Projected Revenue Reserve at end of year		148,761

<b><u>Grants &amp; Donations</u></b>		
Total Grants budget for the year		20,000
Less Prior year grants approved to be paid in 2014/15	-4,390	
Less Grants approved in 2014/15 to date	-6,200	
		-10,590
Remaining available budget		9,410

<b><u>Investments &amp; Loans</u></b>		
Cost of Investment in Newton Fund in 2013/14		130,000
Market Value of Newton Fund at start of financial year		132,545
The performance of the Newton Fund to the end of June has been ahead of target.		
Revenue in SBC Loans Funds		
Funds invested in SBC Revenue Loans Fund at start of current year		86,466
Capital in SBC Loans Funds		
Funds invested in SBC Capital Loans Fund at start of current year		0